

#### Standards and Market

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## Importance of Types of Standards

Standards support industry competitiveness by assisting with the codification and dissemination of new knowledge and innovations, helping to improve products and services, ensuring interoperability and enabling trade.

They also help businesses to demonstrate to regulators and customers (the Market) that their products and services meet defined (requirements) safety, quality, environmental and lately security standards.

Standards are therefore an essential business tool, and failure to make full use of standards and participate in standards development can inhibit industry competitiveness at individual firm, sectoral and regional levels.



#### **Types of Standards**

- Product standards cover various features of products and often refer to characteristics related to quality and safety, or to aspects that ensure their interoperability with other related products or security features.
- Process standards refer to the conditions under which products and services are to be produced, packaged or refined
- Management system standards assist organisations to manage their operations. They are often used to help create a framework that then allows the organisation to consistently achieve the requirements that are set out in product and process standards.
- Increasingly, service standards are also emerging as a discrete type of standard. They are typically developed to ensure a consistent 'minimum' standard of quality in the provision of a service, and to clarify the rights and responsibilities of both the provider and the user of the service.

Standards can also be broadly divided into 'formal standards' or 'informal standards', depending on the structure within which the process of developing the standard takes place:

- Formal standards are developed at the International, European or national level by one of the recognised official standardisation bodies which include for instance the International Organisation for Standardisation (ISO), the European Committee for Standardisation (CEN) and National Standards Bodies (NSBs). International Standards have become critical to the trading process, ensuring a level playing field for exports, and ensuring imports meet internationally recognised levels of performance and safety.
- Informal standards developed by industry associations, groups, for a and individual businesses.
- The vast majority of standards are voluntary in the sense that they are offered for adoption by people or industry but without any legal requirement that they are used. Some standards become mandatory when regulators specify that compliance with a standard is a legal requirement.



### The benefits of Standards

Standards and standardisation support innovation, growth and competitiveness across Europe.

Standards can support innovation and promote the adoption of new technologies.

Standards play a particularly useful role in disseminating knowledge in industries where products and processes supplied by various providers must interact with one another. Here, standards facilitate the introduction of innovative products by providing interoperability between the new and the existing products, services and processes.

Standards have an important role to play in supporting the competitiveness of European businesses in the global market, by helping to improve the products and services they provide, and by enabling access to foreign markets and businesses.





# Thank you

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